



Loss Mitigation
7255 Baymeadows Way
Jacksonville, FL 32256
Phone: 866-500-8507

FEBRUARY 06, 2009

SAN JOSE, CA 95148-3688

IF YOU ARE IN BANKRUPTCY OR HAVE BEEN DISCHARGED IN BANKRUPTCY, THIS LETTER IS FOR INFORMATION PURPOSES ONLY AND IS NOT INTENDED TO COLLECT A DEBT, OR AN ACT TO COLLECT, ASSESS, OR RECOVER ALL OR ANY PORTION OF THE DEBT FROM YOU PERSONALLY

WE ARE A DEBT COLLECTOR AND THIS IS AN ATTEMPT TO COLLECT A DEBT, AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

Re: WAMU Loan No.
Property Address:

SAN JOSE, CA 95148

Dear

Subject to the following terms and conditions, this letter confirms that Washington Mutual has agreed to accept less than the full amount due to release its interest in the property securing the above referenced loan.

1. The net sale proceeds will not be less than \$5,497.80.
2. If the closing costs are less, the additional proceeds must be remitted to Washington Mutual Bank. must not receive any funds at closing.
3. We must review a final HUD 1 settlement statement **48 hours** prior to closing for final approval.
4. This approval is valid until **FEBRUARY 27, 2009**. Closing after this date will require further approval.
5. This loan will continue to report to the credit bureaus reflecting the payment history and the deficiency balance, until the balance has been paid in full.