



December 30, 2008

I Short Sale, Inc.
Facsimile: (866) 972-9776
Telephone: (818) 206-4205
Attention: Chris Bastidas

Re: Borrower(s):
Prop. Address: Pittsburg, CA 94565
FCMC Loan #:

Dear Sir/Madam:

Please be advised that Franklin Credit Management Corporation ("FCMC") agrees to release its deed of trust/lien only, on the above listed account for the minimum amount of \$7,000.00 due at the close of escrow. This lien release is contingent upon a sale price for the property of \$200,000.00 and subject to an executed Unsecured Promissory Note for \$49,459.73, at an initial interest rate of 2.000%, with payments of \$182.81 to be paid over 360 months. Please be further advised that this is a partial settlement of the subject Note. FCMC retains all rights to pursue all legal remedies available to collect any balance remaining on the Note that the above referenced Borrower owes.

Payment must be in the form of **CERTIFIED FUNDS ONLY** and must be accompanied by a copy of the final net settlement statement and a copy of this agreement. Any surplus funds from the close of escrow shall be paid directly to FCMC.

Our Borrower (i.e., the Seller) must acknowledge his/her agreement to the terms outlined in this letter by signing below. This offer shall only be valid through January 29, 2009. Should settlement not occur by the valid through date, the terms and conditions of this agreement will become null and void.

Payment should be made by **CERTIFIED FUNDS ONLY**, and payable to:

Franklin Credit Payoff Department
4000 Pendleton Way
Indianapolis, IN 46226
Attention: Lockbox Payoff Department

Alternatively, funds may also be wired to:

Huntington National Bank
110 East Main Street, Salineville, OH 43945-0159
Attention: Barb Webb & FCMC Loss Mitigation Department
ABA #: 04400-0024, Depository Account #: 01899-710607.

It is imperative that your payment reference both the borrower's name and FCMC loan number.

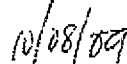
If you should have any questions, feel free to contact Recovery at 1-877-353-3947.

Henry Thomas

Vice President
Franklin Credit Management Corporation

Accepted and agreed to by:


Shylene Flores


Date 10/08/09