

# HomEq Servicing

December 16, 2008

Via fax# (818) 449-4862 and 866-972-9776

Attn: DAVID

RE:

Phoenix, AZ 85050

To Whom It May Concern:

HomEq agrees to accept \$ 153,270.00 in cash or certified funds to release its mortgage lien from the referenced property subject to the following conditions:

- is/are to receive no cash or proceeds from the closing, escrow, or sale of the property. All excess funds must be forwarded to HomEq.
- Homeq will allow no more than \$ 3,000.00 to Saxon Mortgage.
- Any and all insurance claim proceeds to be forwarded to HomEq to be applied to the remaining balance.
- The buyer(s) is/are David Flynn, and the sales price is \$ 180,000.00. Any changes to these must be pre-approved by HomEq.
- No other liens or judgments shall be paid.
- Any changes of closing costs, fees, payments, or commissions, provided on the estimated closing statement or estimated Hud 1 dated February 4, 2009, must be pre-approved by HomEq.
- *A certified closing statement or HUD-1* must be forwarded with the funds.
- A copy of this demand, signed by Brian Ford.
- Any amounts forgiven may be reported to the IRS.
- This offer is considered null and void if funds are not received by HomEq by February 6, 2009.

Please contact me if you have any questions.

Sincerely,

Mary C Medina  
 Workout Specialist  
 Phone (800) 414-0969  
 Fax 1-866-577-1227

**Please see important disclosure and payment options on page 2**