



# Arizona Federal

P.O. Box 60070 • Phoenix, AZ  
85082-0070 • (602) 683-1000

12/05/2008

PHOENIX, AZ 85004-1951

Re: Account No.  
Property Address: \_\_\_\_\_  
PHOENIX, AZ 85004  
Short Sale Offer:\$1000.00

Dear Member:

This letter will acknowledge receipt of the Short Sale Offer received by Arizona Federal Credit Union with respect to the above-referenced account and property.

After careful consideration, Arizona Federal will accept the Short Sale Offer in the amount of \$1000.00 solely for the purpose of releasing our Deed of Trust against the property. Please understand that this acceptance should not be construed so as to constitute a release of the underlying Promissory Note or Loan secured by the Deed of Trust, and Arizona Federal reserves its right to pursue collection of the unpaid balance of the loan including any accrued interest, fees and costs of collection. Arizona Federal further makes no promises or representations other than those expressly set forth herein, including but not limited to any promise or representation regarding taxes, assessments or other liens or obligations to others you may owe or which may encumber the property in question.

Please be aware that the recording of a Deed of Release and Re-conveyance merely removes the security interest of Arizona Federal with respect to the above-referenced and allows the property to be sold with a clear title. All other terms and conditions of the loan will remain in full force and effect, and non-payment of the obligations owed to the Credit Union may be reported to credit reporting agencies and others where specifically allowed by applicable laws.

Please return the signed document via fax for short sale approval.

The original along with the check should be sent to the address listed below. Please make check payable to Arizona Federal Credit Union

Attn: Cyndi Garza  
333 N. 44<sup>th</sup> St. 2<sup>nd</sup> Floor  
Phoenix, AZ 85008

*The credit union for*