

TO: Brenda COMPANY:

**Homecomings Financial**

A GMAC Company

**Note: Please ensure the closing Agent is provided with a copy of this letter.**

Miami Beach, FL 33141

Re: Account Number:

Miami Beach, FL 33141

Dear

This letter will confirm our acceptance of the short payoff on the above referenced property. We agree to accept the proceeds generated by the \$190,000.00 "as is condition" purchase as full and final satisfaction on the first mortgage indebtedness on the above referenced property. This agreement is subject to the following:

- **Net proceeds to be no less than \$159,031.00.**
- **The junior lien, held by Countrywide, will receive no more than \$4,000.00 from the proceeds of the above sale.**
- **Realtor commissions must not exceed \$11,400.00; 6% of the sales price.**
- **SELLER TO NET ZERO.**
- **This transaction may not involve a third party who receives a deed prior to this closing or after this closing and before recording of the deed to the purchaser.**
- **PROCEEDS IN CERTIFIED FUNDS MUST BE EXPRESSED MAILED TO:**

Homecomings Financial Network, LLC  
Attn: Thomas Smallridge  
3451 Hammond Avenue  
Waterloo, IA 50702

- **HUD-1 Settlement Statement MUST be faxed 48 hours before closing for approval. Please fax to (866) 492-3299.**
- **Wiring Instructions:**

JP Morgan Chase Bank, N.A.  
Mail Code KY1-7102  
6708 Grade Lane  
Louisville, KY 40213  
Bldg 7, Suite 709

ABA Routing # - 083000137  
Account # - 85070241  
Beneficiary: GMAC Mortgage  
Customer's Loan Number  
Customer's Name